

Madison Academy
Balance Sheet
As of March 31, 2016

ASSETS

Bank Accounts

11-2-101-000 Operating Account	376,595.15
11-2-101-001 Petty Cash	702.42
11-2-101-003 Payroll	60.18

Total Bank Accounts	\$ 377,357.75
----------------------------	----------------------

Other current assets

11-2-181 Investments	280,931.92
11-2-192-000 Prepaid Payroll	10,511.33
11-2-192-001 Prepaid Expenses	645.00

Total Current Assets	\$ 669,446.00
-----------------------------	----------------------

Fixed Assets

91-2-221-000 Buildings	10,268,209.36
91-2-241-000 Furniture & Fixtures	490,104.66
91-2-241-001 Computers	303,252.18
91-2-241-AAAA Loan Issuance Costs	785,661.84

Total Fixed Assets	\$ 11,847,228.04
---------------------------	-------------------------

Other Assets

11-2-242-AAAA-0000 Accumulated Depreciation	-1,136,842.00
31-2-101 Cash - DSF	1,022,865.63
92-2-304-000 Amount to Provide for Long Term Debt	10,890,020.12

Total Other Assets	\$ 10,776,043.75
---------------------------	-------------------------

TOTAL ASSETS

TOTAL ASSETS	\$ 23,292,717.79
---------------------	-------------------------

Madison Academy
Balance Sheet
As of March 31, 2016

LIABILITIES AND FUND BALANCE

Liabilities

Accounts Payable

11-2-402-000 Accounts Payable 448,964.96

Total Accounts Payable **\$ 448,964.96**

Other Current Liabilities

31-2-407-000 Due to other Govts 1,022,865.63

PTO Fundraising Account 7,603.36

Total Other Current Liabilities **\$ 1,030,468.99**

Total Current Liabilities **\$ 1,479,433.95**

Long-Term Liabilities

92-2-571-002 Lease #3 45,020.12

92-2-571-008 Long Term Debt 10,845,000.00

Total Long-Term Liabilities **\$ 10,890,020.12**

Total Liabilities **\$ 12,369,454.07**

Fund Balance

11-2-741-000 Fund Balance, July 1, 2015 1,489,571.93

91-2-761-000 Investment in General Fixed Assets 10,710,385.15

Net Income -1,276,693.36

Total Fund Balance **\$ 10,923,263.72**

TOTAL LIABILITIES AND FUND BALANCE **\$ 23,292,717.79**

Madison Academy
Check Detail/ACH Transactions
March 2016

Operating Account

Date	Check Number	Vendor Name	Description	Amount
03/01/2016	5488	The Romine Group	Management Fees	60,813.56
03/03/2016	5489	Voided		0.00
03/04/2016	5490	Comcast	Internet/Phone	457.60
03/04/2016	5491	Gill-Roy's Hardware	Building Maintenance	59.47
03/04/2016	5492	Howey & Associates	General Liability Insurance	2,045.00
03/04/2016	5493	Jostens	Graduation Supplies	649.20
03/04/2016	5494	Mutual of Omaha	March LTD and Dental	5,291.95
03/04/2016	5495	Mundy Township	Water/Sewer Fee - Torrey Td.	487.10
03/04/2016	5496	Konica Minolta Premier Finance	Copier Rental Buyout Payment - HS	1,866.31
03/04/2016	5497	Orkin	Pest Control	189.44
03/04/2016	5498	Ricoh USA Inc (RENT)	Copier Rental	577.38
03/04/2016	5499	Staples Advantage	Office Supplies	271.47
03/04/2016	5500	Waste Management	Waste Removal Services	781.80
03/07/2016	WIRE030716	Genesee Intermediate School District	Substitute Teachers	533.05
03/08/2016	5501	Weingartz	Lawnmower Repair	219.44
03/11/2016	5502	City of Burton Treasurer - Utilities	Water/Sewer HS	433.16
03/11/2016	5503	Comcast	Internet/Phone	454.55
03/11/2016	5504	Consumers Energy	Gas Charges	10,466.30
03/11/2016	5505	First Student, Inc.	January 2016 Athletic Trip Transportation	916.75
03/11/2016	5506	MLive Media Group	Advertising	42.71
03/11/2016	5507	MTA Transportation	Bus Transportation	3,675.00
03/14/2016	5508	The Romine Group	March Prepaid Payroll	136,044.04
03/18/2016	5509	Building Bridges Therapy Center	Special Education	5,022.00
03/18/2016	5510	Comcast	Internet/Phone	419.60
03/18/2016	5511	Croskey Lanni, P.C.	Preparation of 1099 Tax Forms	301.34
03/18/2016	5512	Marshall Pools & Excavating	Snow Removal	3,330.00
03/18/2016	5513	Purchase Power	Postage Charges	141.89
03/18/2016	5514	Ricoh USA Inc (Images)	Copier maintenance contract	220.57
03/18/2016	5515	Schultz-Mullins Psychological and Ed Services	Psychological & Educational Services	1,605.00
03/18/2016	5516	Tyco Integrated Security LLC	Security Service	268.00
03/22/2016	Wire032116	Genesee Intermediate School District	Substitute Teachers	650.87
03/22/2016	5517	Comcast	April 2016 Internet/Phone	480.90
03/22/2016	5518	Pitney Bowes Global Financial Services LLC	Postage Supplies	118.74
03/28/2016	5519	The Romine Group	March Prepaid Payroll	140,000.00
03/29/2016	5520	Cintas	Janitorial Supplies	772.78
03/29/2016	5521	CITI Building Services	Cleaning Service	12,290.00
03/29/2016	5522	CJ's Catering	January 2015 Food Service	27,038.73
03/29/2016	5523	Gill-Roy's Hardware	Equipment Repair	39.29
03/29/2016	5524	Ricoh USA Inc (RENT)	Copier Rental	288.69
03/31/2016	DC033016	PNC Bank Card payment	Office Supplies	233.40
03/31/2016	5525	Aetna, Inc.	April Health Insurance	48,367.97
03/31/2016	5526	Mutual of Omaha	April LTD and Dental	5,456.70
03/31/2016	5527	City of Burton Treasurer - Utilities	Water/Sewer HS	451.36
03/31/2016	5528	Comcast	April 2016 Internet	457.60
03/31/2016	5529	Orkin	Pest Control	189.24

March Operating Account/ACH Transactions Total

474,419.95

Madison Academy
Check Detail/ACH Transactions
March 2016

Petty Cash Account

<u>Date</u>	<u>Check Number</u>	<u>Vendor Name</u>	<u>Description</u>	<u>Amount</u>
03/03/2016	2502	Art Horton	Basketball Referee	35.00
03/03/2016	2503	Al Mason	Basketball Referee	35.00
03/10/2016	2504	James Brigance	Basketball Referee	35.00
03/10/2016	2505	Al Mason	Basketball Referee	35.00
03/17/2016	2506	Sams Club	Community Event Supplies	233.58
03/17/2016	2507	Tricia Osborne	Community Event Reimbursement	380.45
03/17/2016	2508	Al Mason	Basketball Referee	35.00
03/17/2016	2509	Andy Gehrig	Basketball Referee	35.00
03/21/2016	2510	Exclusive Travel Charters and Tours	Field Trip fees	150.00
03/31/2016	2511	Joddi Mills	Facebook Advertising Reimbursement	162.37
03/31/2016	2516	James Brigance	Basketball Referee	35.00
03/31/2016	2517	Leroy Taylor	Basketball Referee	35.00
March Petty Cash Account Total				<u>1,206.40</u>
March Check Disbursements/ACH Transactions Total				<u>475,626.35</u>

Madison Academy
A/P Aging Summary
As of March 31, 2016

	Current	1 - 30	31 - 60	61 - 90	91 and Over	Total
American Sewer Cleaners		410.00				410.00
Charter Technologies	1,543.00					1,543.00
Cintas	2,930.45	2,215.99	927.40			6,073.84
CITI Building Services	400.00					400.00
CJ's Catering	22,274.93					22,274.93
Comcast	504.55					504.55
Consumers Energy	3,622.88					3,622.88
Demarkus Jackson		3,000.00				3,000.00
Esko Roofing & Sheet Metal, Inc	197.50					197.50
Genesee County Health Department	702.00					702.00
Genesee Intermediate School District					420.00	420.00
Gill-Roy's Hardware	246.12	172.39				418.51
Goyette Mechanical Co.	664.42					664.42
Keshon Pride		1,000.00				1,000.00
Marshall Pools & Excavating		2,280.00	4,290.00			6,570.00
Midwest Substitute Staffing	540.00					540.00
Olivia Koyl Photography		300.00				300.00
Pitney Bowes Global Financial Services LLC		100.96				100.96
Purchase Power		320.99				320.99
Ricoh USA Inc (Images)		107.86				107.86
Ricoh USA Inc (RENT)	288.69					288.69
The Romine Group		61,746.92	60,718.54	76,245.77	200,601.87	399,313.10
Tyco Integrated Security LLC	191.73					191.73
TOTAL	\$ 34,106.27	\$ 71,655.11	\$ 65,935.94	\$ 76,245.77	\$ 201,021.87	\$ 448,964.96

Madison Academy
Statement of Revenue and Expense Budget vs. Actual
For the Period July 1, 2015 to March 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Remaining Budget</u>
Revenue			
11-0-172-000 Uniform Revenue	2,172.69	5,000.00	-2,827.31
11-0-181-000 After School Student Care	1,249.00	2,000.00	-751.00
11-0-199-000 Miscellaneous Income	9,206.25	7,000.00	2,206.25
11-0-199-001 Fundraising Income	0.00	500.00	-500.00
11-0-199-002 Student Activities	0.00	500.00	-500.00
11-0-199-003 Bay Mills Grant	5,217.21	5,000.00	217.21
11-0-199-006 ERate Income	0.00	5,000.00	-5,000.00
11-0-199-007 Transportation Income	23,821.40	20,000.00	3,821.40
11-0-199-008 Athletics Income	2,626.14	3,000.00	-373.86
11-0-311-010 State Aid Foundation Allowance	3,519,107.88	6,535,464.00	-3,016,356.12
11-0-311-010-01 PY Best Practice Residual (22f)	-457.50	-458.00	0.50
11-0-312-000 Headlee Data Collect (152a)	12,073.39	22,277.00	-10,203.61
11-0-312-010 Preschool	34,224.16	104,400.00	-70,175.84
11-0-312-020 At Risk (31A)	146,985.45	270,228.00	-123,242.55
11-0-312-120 Special Ed Headlee (51c)	35,503.10	53,612.00	-18,108.90
11-0-312-120-01 PY Sp Ed Headlee (51c)	11,483.87	0.00	11,483.87
11-0-315-070 First Robotics	3,545.10	0.00	3,545.10
11-0-414-140 Title I	0.00	232,190.00	-232,190.00
11-0-414-210 Title II	0.00	5,589.00	-5,589.00
11-0-417-120 IDEA	0.00	115,007.00	-115,007.00
11-0-417-120-1 IDEA Carryover	0.00	16,103.00	-16,103.00
11-0-519-000 Special Ed Act18	28,155.38	42,000.00	-13,844.62
25-0-161-110 Student Lunch Income	208.43	2,000.00	-1,791.57
25-0-312-110 State School Lunch (31d)	2,187.06	4,010.00	-1,822.94
25-0-414-110 Federal Food Income	170,906.74	303,000.00	-132,093.26
Total Revenue	\$ 4,008,215.75	\$ 7,753,422.00	-\$ 3,745,206.25

Madison Academy
Statement of Revenue and Expense Budget vs. Actual
For the Period July 1, 2015 to March 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Remaining Budget</u>
Expenses			
11-1-111 Elementary			
3110-1240-101-000 Teacher Salaries	346,439.12	457,063.00	-110,623.88
3110-1240-101-001 Shared Services	758,355.14	1,231,224.00	-472,868.86
3110-1870-101-000 Substitute Teachers	14,515.34	39,000.00	-24,484.66
3110-2120-101-000 Life/Disability	4,954.37	7,028.00	-2,073.63
3110-2120-101-001 Shared Service Life/Disability	9,359.55	18,468.00	-9,108.45
3110-2130-101-000 Health	71,494.03	99,875.00	-28,380.97
3110-2130-101-001 Shared Service Health	152,259.18	207,500.00	-55,240.82
3110-2820-101-000 401K	16,491.94	32,799.00	-16,307.06
3110-2820-101-001 Shared Service 401K	31,929.08	60,000.00	-28,070.92
3110-2830-101-000 FICA	25,882.34	34,945.00	-9,062.66
3110-2830-101-001 Shared Service FICA	55,539.33	94,189.00	-38,649.67
3110-2840-101-000 WC	0.00	2,343.00	-2,343.00
3110-2840-101-001 Shared Service Wkrs Comp	0.00	6,156.00	-6,156.00
3110-2850-101-000 Unemployment	7,208.43	18,400.00	-11,191.57
3110-2850-101-001 Shared Service Unemployment	20,025.56	31,000.00	-10,974.44
3220-101-000 Workshops	368.79	1,000.00	-631.21
5110-101-000 Teaching Supplies	6,541.40	8,000.00	-1,458.60
5210-101-000 Textbooks	6,812.54	8,000.00	-1,187.46
7910-101-001 Incentives	734.46	710.00	24.46
7910-101-002 Uniforms	1,765.69	5,000.00	-3,234.31
7910-101-003 Miscellaneous	0.00	1,000.00	-1,000.00
7910-101-004 Shared Service Expense	95,565.00	168,000.00	-72,435.00
7910-101-0069 After School Expense	0.00	3,000.00	-3,000.00
At Risk 31A			0.00
3110-1240-306-000 Teacher Salary 31A	47,218.13	66,042.00	-18,823.87
3110-2120-306-000 31A Life/Disability	670.30	990.00	-319.70
3110-2130-306-000 31a Health	15,763.81	18,375.00	-2,611.19
3110-2820-306-000 31a 401K	2,261.09	5,200.00	-2,938.91
3110-2830-306-000 31A FICA	3,472.59	5,055.00	-1,582.41
3110-2850-306-000 31A Unemployment	872.70	1,600.00	-727.30
IDEA			0.00
3110-1290-801-000 CEIS/IDEA Salary	3,314.56	0.00	3,314.56
3110-1290-801-001 CEIS/Intervention	4,500.00	0.00	4,500.00
3110-2830-801-000 CEIS/IDEA FICA	589.13	0.00	589.13
3110-2840-801-000 CEIS/IDEA WC	-102.00	0.00	-102.00
3110-2850-801-000 CEIS/IDEA Unemployment	60.80	0.00	60.80
5110-801-000 CEIS Supplies	0.00	3,289.00	-3,289.00
Total 11-1-111 Elementary	\$ 1,704,862.40	\$ 2,635,251.00	-\$ 930,388.60

Madison Academy
Statement of Revenue and Expense Budget vs. Actual
For the Period July 1, 2015 to March 31, 2016

	Actual	Budget	Remaining Budget
11-1-113 High School			
3110-1240-101-000 Teacher Salaries	257,628.94	351,349.00	-93,720.06
3110-2120-101-000 Life/Disability	3,744.70	5,270.00	-1,525.30
3110-2130-101-000 Health	56,005.66	77,500.00	-21,494.34
3110-2820-101-000 401K	3,941.92	24,594.00	-20,652.08
3110-2830-101-000 FICA	19,161.70	26,878.00	-7,716.30
3110-2840-101-000 Workers Comp	0.00	1,757.00	-1,757.00
3110-2850-101-000 Unemployment Comp	4,540.83	18,000.00	-13,459.17
3110-2850-601-000 31a HS Unemployment	600.84	0.00	600.84
5110-101-000 Teaching Supplies	6,679.95	6,000.00	679.95
5110-101-001 Online Class Fee	0.00	5,000.00	-5,000.00
5210-101-000 Textbooks	609.84	1,500.00	-890.16
7910-101-000 Miscellaneous	638.00	500.00	138.00
7910-101-002 First Robotics	5,389.12	0.00	5,389.12
At Risk 31A			0.00
3110-1240-306-000 31A Teaching Salary	75,931.67	101,629.00	-25,697.33
3110-2120-306-000 31A HS Life/Disability	1,038.50	1,525.00	-486.50
3110-2130-306-000 31A High School Health	16,657.81	8,375.00	8,282.81
3110-2820-306-000 31a 401K	2,574.18	5,565.00	-2,990.82
3110-2830-306-000 31A FICA	5,747.30	7,775.00	-2,027.70
3110-2850-306-000 31a Unemployment	402.32	2,400.00	-1,997.68
Total 11-1-113 High School	\$ 461,293.28	\$ 645,617.00	-\$ 184,323.72
11-1-118 Preschool			
5110-101-000 Supplies	109.06	0.00	109.06
GSRP			
3110-1240-343-000 GSRP Salary	44,712.49	53,000.00	-8,287.51
3110-2120-343-000 GSRP Life/Disability	679.50	1,420.00	-740.50
3110-2130-343-000 Health Care	23,390.05	24,000.00	-609.95
3110-2820-343-000 GSRP 401K	1,607.46	4,240.00	-2,632.54
3110-2830-343-000 FICA	2,720.48	4,056.00	-1,335.52
3110-2840-343-000 GSRP Workers Comp	0.00	180.00	-180.00
3110-2850-343-000 Unemployment GSRP	803.69	4,694.00	-3,890.31
3110-343-000 GSRP Substitutes	135.00	1,000.00	-865.00
3110-343-000 Preschool Field Trip	334.00	0.00	334.00
3220-343-000 GSRP Workshops	210.00	0.00	210.00
4210-343-000 GSRP Rent	0.00	4,000.00	-4,000.00
5110-343-000 GSRP Teaching Supplies	2,098.98	2,560.00	-461.02
7410-343-000 Dues/Fees	200.00	0.00	200.00
7910-343-000 GSRP Miscellaneous	0.00	250.00	-250.00
7910-343-000 Pre-K Snacks	1,032.00	750.00	282.00
Total 11-1-118 Preschool	\$ 78,032.71	\$ 100,150.00	-\$ 22,117.29

Madison Academy
Statement of Revenue and Expense Budget vs. Actual
For the Period July 1, 2015 to March 31, 2016

	Actual	Budget	Remaining Budget
11-1-119 Basic Program- Summer School			
5110-101-000 Summer School Supplies	354.89	355.00	-0.11
5110-306-000 31A Summer School	23.65	24.00	-0.35
Total 11-1-119 Basic Program- Summer School	\$ 378.54	\$ 379.00	-\$ 0.46
11-1-122 Special Education			
3110-1240-101-000 Special Ed Salaries	59,006.11	87,960.00	-28,953.89
3110-2120-101-000 Life/Disability	404.50	809.00	-404.50
3110-2130-101-000 Health	1,552.13	14,000.00	-12,447.87
3110-2820-101-000 401K	2,805.76	4,317.00	-1,511.24
3110-2830-101-000 FICA	4,466.90	6,729.00	-2,262.10
3110-2840-101-000 WC	0.00	849.00	-849.00
3110-2850-101-000 Unemployment	953.01	3,076.00	-2,122.99
3190-101-000 Contracted Services	45,909.50	90,000.00	-44,090.50
5110-101-000 Special Ed Supplies	155.78	2,000.00	-1,844.22
IDEA			
3110-1240-801-000 Special Ed IDEA Salaries	67,806.48	81,802.00	-13,995.52
3110-1630-801-000 Sp Ed CEIS Salaries	1,351.32	13,962.00	-12,610.68
3110-2120-801-000 Life/Disability IDEA	721.80	700.00	21.80
3110-2130-801-000 Health IDEA	15,233.18	18,375.00	-3,141.82
3110-2820-801-000 401K IDEA	1,688.14	5,000.00	-3,311.86
3110-2830-801-000 FICA IDEA	5,007.30	6,258.00	-1,250.70
3110-2850-801-000 IDEA Unemployment	193.86	1,724.00	-1,530.14
5110-801-000 IDEA Supplies	1,220.89	267.00	953.89
Total 11-1-122 Special Education	\$ 208,476.66	\$ 337,828.00	-\$ 129,351.34
11-1-125 Compensatory Education			
3110-1630-101-000 Para-Pro Salary	5,983.07	11,500.00	-5,516.93
3110-2830-101-000 FICA	451.89	900.00	-448.11
3110-2850-101-000 Unemployment	198.72	1,600.00	-1,401.28
At Risk 31A			
3110-1240-306-000 31A Intervention	24,545.58	32,887.00	-8,341.42
3110-2120-306-000 Life/Disability 31A	342.60	490.00	-147.40
3110-2130-306-000 Health 31A	5,011.22	6,375.00	-1,363.78
3110-2820-306-000 401K 31A	1,525.12	2,630.00	-1,104.88
3110-2830-306-000 FICA 31A	1,857.74	2,515.00	-657.26
3110-2850-306-000 Unemployment 31A	130.16	800.00	-669.84
6410-306-000 Tech Supplies 31A	56.86	0.00	56.86
Title I			
3110-1240-601-000 Title 1 Salaries	107,344.93	143,151.00	-35,806.07
3110-2120-601-000 Life/Disability Title I	1,362.99	1,700.00	-337.01
3110-2130-601-000 Health Title I	31,181.20	36,750.00	-5,568.80
3110-2820-601-000 401K Title I	6,703.66	11,452.00	-4,748.34
3110-2830-601-000 FICA Title I	7,652.92	10,951.00	-3,298.08
3110-2850-601-000 Unemployment Title I	1,543.09	3,200.00	-1,656.91
5110-601-000 Supplies - Title I	13,647.00	24,986.00	-11,339.00
5110-601-019 Title I Online Class Fees	636.00	0.00	636.00
Total 11-1-125 Compensatory Education	\$ 210,174.75	\$ 291,887.00	-\$ 81,712.25

Madison Academy
Statement of Revenue and Expense Budget vs. Actual
For the Period July 1, 2015 to March 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Remaining Budget</u>
11-1-212 Guidance			
3130-1220-101-000 Guidance Salary	24,583.38	40,000.00	-15,416.62
3130-2130-101-000 Health	4,044.86	6,850.00	-2,805.14
3130-2140-101-000 Life/Disability	342.56	600.00	-257.44
3130-2820-101-000 401K	0.00	3,200.00	-3,200.00
3130-2830-101-000 FICA	1,856.46	3,060.00	-1,203.54
3130-2850-101-000 Unemployment	1,152.55	1,600.00	-447.45
Total 11-1-212 Guidance	\$ 31,979.81	\$ 55,310.00	-\$ 23,330.19
11-1-216 Social Worker			
3130-1440-101-000 Social Worker	22,073.52	29,000.00	-6,926.48
3130-2120-101-000 Life/Disability	284.80	435.00	-150.20
3130-2130-101-000 Social Worker Health	10,235.80	12,000.00	-1,764.20
3130-2820-101-000 SW 401K	1,379.21	2,320.00	-940.79
3130-2830-101-000 Social Worker FICA	1,536.66	2,219.00	-682.34
3130-2850-101-000 Social Worker Unemployment	339.52	1,000.00	-660.48
Total 11-1-216 Social Worker	\$ 35,849.51	\$ 46,974.00	-\$ 11,124.49
11-1-221 Improvement of Instruction			
3220-101-000 Tuition Reimbursement	3,750.00	2,070.00	1,680.00
Title II			
3220-762-001 Title IIA PD for Highly Qualified Teachers	0.00	5,589.00	-5,589.00
Total 11-1-221 Improvement of Instruction	\$ 3,750.00	\$ 7,659.00	-\$ 3,909.00
11-1-226 Supervision and Direction			
GSRP			
3150-1160-343-000 GSRP Supervision	2,681.34	0.00	2,681.34
3150-1290-343-000 GSRP Program Director	0.00	5,000.00	-5,000.00
Total 11-1-226 Supervision and Direction	\$ 2,681.34	\$ 5,000.00	-\$ 2,318.66
11-1-227 Student Services			
5110-101-000 Testing	13,791.75	12,000.00	1,791.75
Total 11-1-227 Student Services	\$ 13,791.75	\$ 12,000.00	\$ 1,791.75

Madison Academy
Statement of Revenue and Expense Budget vs. Actual
For the Period July 1, 2015 to March 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Remaining Budget</u>
11-1-231 General Administration			
3170-101-000 Attorney	3,916.74	6,000.00	-2,083.26
3180-101-000 Audit	16,070.34	16,000.00	70.34
3190-101-000 Board Secretary	900.00	1,450.00	-550.00
3191-101-000 Board Policy Service	5,850.00	5,000.00	850.00
3510-101-000 Advertising	10,239.74	12,000.00	-1,760.26
7910-101-000 Background	910.00	1,000.00	-90.00
Total 11-1-231 General Administration	\$ 37,886.82	\$ 41,450.00	-\$ 3,563.18
11-1-232 Exec. Administration			
3190-101-000 Purchased ESP Management Fees	372,469.63	653,316.00	-280,846.37
3190-101-001 Bay Mills Fees	111,170.55	195,995.00	-84,824.45
Total 11-1-232 Exec. Administration	\$ 483,640.18	\$ 849,311.00	-\$ 365,670.82
11-1-241 School Administration			
3150-1190-101-000 Principal & Admin Salaries	253,834.16	331,668.00	-77,833.84
3150-2120-101-000 Life/Disability	2,748.30	4,975.00	-2,226.70
3150-2130-101-000 Health	33,480.24	52,375.00	-18,894.76
3150-2820-101-000 401K	14,569.47	9,171.00	5,398.47
3150-2830-101-000 FICA	18,687.96	25,373.00	-6,685.04
3150-2840-101-000 WC	0.00	1,658.00	-1,658.00
3150-2850-101-000 Unemployment	2,900.67	8,500.00	-5,599.33
3220-101-000 Workshops	323.10	1,000.00	-676.90
3430-101-000 Postage	2,981.22	4,500.00	-1,518.78
3610-101-000 Copying	12,937.99	15,000.00	-2,062.01
5910-101-000 Office Supplies	5,198.93	5,000.00	198.93
5910-101-001 Paper Supply	4,540.19	5,000.00	-459.81
7410-101-000 Dues/Fees	1,204.30	2,000.00	-795.70
7910-101-000 Miscellaneous	2,175.47	2,000.00	175.47
Total 11-1-241 School Administration	\$ 355,582.00	\$ 468,220.00	-\$ 112,638.00
11-1-259 Other Business Service			
3920-101-000 General Insurance	21,310.00	31,000.00	-9,690.00
7210-101-000 Interest on Notes	314.19	315.00	-0.81
7410-101-000 Bank Fees	774.25	1,000.00	-225.75
7910-101-000 Property Taxes	6.41	7.00	-0.59
Total 11-1-259 Other Business Service	\$ 22,404.85	\$ 32,322.00	-\$ 9,917.15

Madison Academy
Statement of Revenue and Expense Budget vs. Actual
For the Period July 1, 2015 to March 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Remaining Budget</u>
11-1-261 Operations & Maintenance			
3150-1640-101-000 Janitor Salaries	11,503.10	16,000.00	-4,496.90
3150-2120-101-000 Life/Disability	0.00	240.00	-240.00
3150-2830-101-000 FICA	870.46	1,224.00	-353.54
3150-2840-101-000 WC	0.00	80.00	-80.00
3150-2850-101-000 Unemployment Comp	793.95	2,400.00	-1,606.05
3190-101-000 Cleaning	109,117.22	140,000.00	-30,882.78
3410-101-000 Telephone	2,400.81	7,000.00	-4,599.19
3490-101-000 Internet	10,040.08	8,000.00	2,040.08
3830-101-000 Water/Sewer	12,470.12	45,000.00	-32,529.88
3840-101-000 Waste	7,389.00	10,000.00	-2,611.00
3890-101-000 Security	2,997.19	2,000.00	997.19
4110-101-000 Building Repairs & Maintenance	120,181.72	120,000.00	181.72
4110-101-000 Lawn/Snow	30,590.00	30,000.00	590.00
4120-101-000 Equipment Repairs & Maintenance	8,049.97	10,000.00	-1,950.03
4140-101-000 Tech Software & Supplies	31.75	2,500.00	-2,468.25
4140-101-001 Web Tech Contracts	1,875.00	1,500.00	375.00
4140-101-002 Web Site Maintenance	1,100.00	0.00	1,100.00
4140-101-003 SRSD Contracts	2,166.00	5,000.00	-2,834.00
4190-101-000 HVAC Repair & Maint.	11,938.00	14,000.00	-2,062.00
4910-101-000 Tech Repair & Maint.	30,865.19	38,000.00	-7,134.81
5510-101-000 Gas	21,929.43	35,000.00	-13,070.57
5520-101-000 Electric	36,709.59	60,000.00	-23,290.41
5990-101-000 Janitorial Supplies	24,997.58	20,000.00	4,997.58
6410-101-000 CO-Tech Hardware Depreciable	22,733.00	23,000.00	-267.00
6410-101-002 Capital Outlay - Equipment	1,593.18	1,594.00	-0.82
6410-101-004 Capital Outlay - Bldg	42,943.50	42,746.00	197.50
6420-101-001 CO-Furniture NonDepreciable	5,050.26	5,051.00	-0.74
7910-101-000 Miscellaneous	56.64	1,000.00	-943.36
Total 11-1-261 Operations & Maintenance	\$ 520,392.74	\$ 641,335.00	-\$ 120,942.26
11-1-271 Transportation			
7910-101-000 Transportation	126,615.57	175,000.00	-48,384.43
7910-101-001 Field Trip Transportation	2,900.00	10,000.00	-7,100.00
Total 11-1-271 Transportation	\$ 129,515.57	\$ 185,000.00	-\$ 55,484.43
11-1-289 Support Services			
7910-101-000 Fund Raising Expense	3,925.17	3,000.00	925.17
7910-101-001 Student Activites	1,436.60	0.00	1,436.60
7910-101-002 Field Trip Fees	250.00	5,000.00	-4,750.00
Total 11-1-289 Support Services	\$ 5,611.77	\$ 8,000.00	-\$ 2,388.23

Madison Academy
Statement of Revenue and Expense Budget vs. Actual
For the Period July 1, 2015 to March 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Remaining Budget</u>
11-1-351 After School Student Care			
3190-1630-101-000 After School Student Care Wages	2,950.00	4,350.00	-1,400.00
3190-2830-101-000 FICA	214.47	333.00	-118.53
3190-2850-101-000 Unemployment	54.51	0.00	54.51
Total 11-1-351 After School Student Care	\$ 3,218.98	\$ 4,683.00	-\$ 1,464.02
11-1-600 Transfers Out			
11-1-631-0000-0000 Op Tr to DSF	770,768.38	1,031,533.00	-260,764.62
Total 11-1-600 Transfers Out	\$ 770,768.38	\$ 1,031,533.00	-\$ 260,764.62
21-1-293 Athletics			
3190-1560-101-000 Stipends Coaching	9,550.00	13,000.00	-3,450.00
3190-2820-101-000 401K	180.00	0.00	180.00
3190-2830-101-000 Athletics FICA	383.36	300.00	83.36
3190-2850-101-000 Athletics Unemployment	0.00	300.00	-300.00
7410-101-000 Dues and Fees	7,766.52	5,000.00	2,766.52
7910-101-000 Misc	6,248.58	20,000.00	-13,751.42
Total 21-1-293 Athletics	\$ 24,128.46	\$ 38,600.00	-\$ 14,471.54
25-1-297 Lunch			
297-5610-850-000 Breakfast	43,182.98	73,400.00	-30,217.02
297-5610-851-000 Lunch	102,506.78	185,500.00	-82,993.22
3190-1650-101-000 Lunch Aide Salaries	30,368.03	42,500.00	-12,131.97
3190-2830-101-000 FICA	2,295.15	3,251.00	-955.85
3190-2850-101-000 Unemployment	1,193.07	1,400.00	-206.93
5990-101-000 Supplies/Materials	238.60	1,296.00	-1,057.40
7410-101-000 Dues and Fees	704.00	704.00	0.00
Total 25-1-297 Lunch	\$ 180,488.61	\$ 308,051.00	-\$ 127,562.39
Total Expenses	\$ 5,284,909.11	\$ 7,746,560.00	-\$ 2,461,650.89
Net Operating Income	-\$ 1,276,693.36	\$ 6,862.00	-\$ 1,283,555.36